# TRADE DELEGATION

# COLOMBIA



Focusing on Oil and Gas, whilst exploring new opportunities in Offshore Wind and Hydrogen



ABERDEEN INTERNATIONA ASSOCIATES



HOME EVENT DETAILS

MARKET INTELLIGENCE

<u>BENEFITS</u>

COMPANY MEETINGS

<u>COSTS</u>

Date: 6 - 10 October 2025

**Location: Bogota and the Colombian Caribbean** 

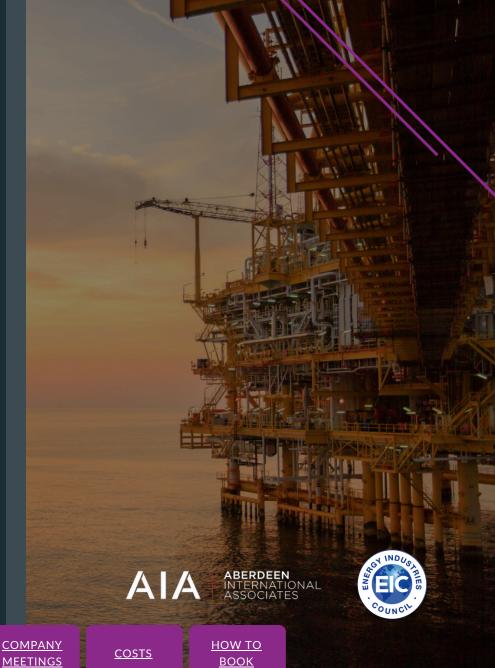
Join the All Energy Trade Delegation to Bogota & the Colombian Caribbean with the EIC in partnership with AIA.

Delegates will have the opportunity to attend organised group meetings with key local players (O&G, Hydrogen and Offshore Wind sectors) as well as incorporating briefing meetings presented by qualified speakers with in-market experience and attend a networking reception.

The Delegation will focus on Oil and Gas but also look at upcoming opportunities in Offshore Wind and Hydrogen.









## Market Intelligence

#### O&G

Colombia is a major oil and gas player in South America, producing as much oil as the UK. The country's exploration and production segment is predominantly onshore, but in recent years, offshore E&P activity in the Caribbean Sea has attracted growing interest from major players. The Sirius gas discovery, previously known as Uchuva, is the largest natural gas find in the nation's history. Operated by Petrobras alongside Ecopetrol, the project is being studied to produce 470MMcf/d. The Sirius-1 and Sirius-2 prospects hold a potential for 6 trillion cubic feet (Tcf) of recoverable gas, potentially tripling Colombia's current gas reserves. Colombian O&G opportunities also extend to midstream projects, including LNG regasification terminals being developed by Andes Energy, SPEC LNG, and Ciénaga LNG, with a combined capital expenditure of nearly US\$200m. Downstream is also a key segment of Colombia's O&G sector. Ecopetrol, which operates four refineries across the country, has announced plans to invest between US\$500m and US\$700m to build a SAF plant at the Barrancabermeja Refinery. In addition, Bio-D, a private developer, also aims to build a biofuel plant, partnering with LATAM Airlines Colombia to promote SAF development in the country.

#### Hydrogen

In the green hydrogen sector, Colombia has set ambitious long-term targets, aiming to install between 1–3GW of electrolysis capacity by 2030 and up to 10GW by 2040. Achieving these goals is expected to require approximately US\$45bn in capital investment. Ecopetrol, for instance, is currently advancing what is projected to become the largest green hydrogen plant in Latin America once operational in 2026. Located at the Cartagena refinery, the facility will feature a 5MW electrolyser and is expected to require an investment of around US\$28.m, positioning Colombia as a key player in the green hydrogen sector in the region.

#### Offshore Wind

Meanwhile, in the renewables sector, Colombia launched a bidding round for offshore wind lease areas in December 2023 - the first such auction in Latin America. The designated blocks are located off the Caribbean coast, in the Magdalena, Atlántico, Bolívar, and Sucre departments, covering both floating and fixed-bottom zones. In December, all nine bidders that filed for the auction prequalified, marking the end of stage one of the process. The final result is expected by December 2025, with the Colombian government aiming to award at least 1 GW of installed offshore wind capacity through this first competitive process.



15 Projects



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## **Benefits** of Participating on the Trade Delegation



3-5 pre-arranged meeting per day with key players in market and government bodies



Market Intelligence report and project insights from EIC Sector Analysts



Meet with relevant local companies, partners & agents



In-country briefing: local content, & key challenges in market



**Networking Reception** with key players in business environment market to widen your network



Support from EIC office in UK and Americas



Company profile in official delegation brochure distributed pre-event and during meetings







**EVENT HOME DETAILS** 

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## **Company Meetings - Wishlist**

The delegation attend 3 - 5 pre-arranged meetings per day with buyers in market such as operators and EPC contractors as well as Governmental bodies, key industry organisations and infrastructure/projects.

Please see below examples of companies we will be approaching for meetings:

Ecopetrol	Baker Hughes	Petrobras	Weatherford	Frontera Energy
Shell	BlueFloat Energy	Technip Energies	Copenhagen Infrastructure Partners	SLB
Empresas Públicas de Medellín (EPM)	Promigas	Noble Corp	Fanalca	Plus so much more

Examples of key organisations could include: ANH (National Hydrocarbons Agency), ACP (Petroleum), Naturgas (Natural Gas and Hydrogen), H2 Colombia (Hydrogen), SER Colombia (Renewables), Campetrol (Energy Chamber)

We also welcome delegates to highlight their companies of interest to be invited to host meetings or attend the networking reception. Additional networking opportunities will be provided with potential local partners and supporting organisations.

**BENEFITS** 



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**HOME** 

MARKET INTELLIGENCE COMPANY MEETINGS

<u>COSTS</u>

# Costs (Excluding VAT)

Early Bird Rate:
Ends Friday 30th May 2025

EIC Member Non Member

£2,500

per person per person

# **Standard Rate:**

HOME

**EIC Member** 

£2,600

per person

Non Member

£2,850

per person

### Delegation package includes:

- Ice Breaker Welcome Dinner
- Access to Networking Reception
- All meeting rooms
- Ground transport to prearranged meetings
- Project Management

### Not included:

- Flights (domestic and international)
- Accommodation (please note, to facilitate logistics, a specific hotels will be recommended)
- Any meals excluding those mentioned in the final programme
- Airport transfers and any additional transportation outside the main delegation programme





<u>EVENT</u> DETAILS <u>MARKET</u> INTELLIGENCE <u>BENEFITS</u>

COMPANY MEETINGS <u>COSTS</u>

## How to Book

To secure your space, please complete your booking form and return to: internationaltrade@the-eic.com

## Important Information

Please do NOT book any travel or accommodation until the delegation has been confirmed by the EIC.

### Contact

If you have any questions about the event or wish to discuss your options in more detail please contact:

### Natalia Bawolska

Senior Project & Events Manager

T: +44 (0)20 7091 8618

E: Natalia.Bawolska@the-eic.com

FX Payment Partner:



